The 2nd meeting of the Union Territory Level Banker’s Committee (UTLBC) Ladakh to review performance of Banks and Financial Institutions operating in UT Ladakh for quarter ended 30th June 2020 was held on 9th November 2020 at DC Conference Hall Leh.

The meeting was chaired by Mr. Rigzin Samphel, Commissioner Secretary (Finance) UT Ladakh and proceedings were steered by Mr. Binod Kumar Mishra, General Manager, State Bank of India (Convenor, UTLBC Ladakh). The meeting was also attended by Mr. Saugat Biswas Divisional Commissioner UT Ladakh, Mr. Sachin Kumar Vaishy, Deputy Commissioner Leh. The senior functionaries of UT Ladakh Administration and Regulators bodies, who attended the meeting through virtual mode include Mr. A K Sahu, Commissioner Secretary Housing and Urban Development UT Ladakh, Mr. Baseer-ul-Haq Choudhary, Deputy Commissioner Kargil, Mr. A K Dogra, Deputy Secretary Department of Financial Services, Mr. Sandeep Mittal GM (OIC) Reserve Bank of India, Mr. R K Srivastava CGM NABARD, Mr. Sudhir Gupta Chairman JKGB, Mr. Ram Chander Kuhar Circle Head,PNB, Sh. Sanjeet Verma SIDBI RRO in-charge Jammu and Mr. A K Razdan State Director RSETI.The senior functionaries of the line departments as well as various Banks and Director RSETIs also attended the meeting. The detailed list of participants is enclosed as **Annexure -A**

At the outset, Mr. Binod Kumar Mishra, General Manager SBI (Convenor UTLBC Ladakh) in his welcome address expressed gratitude to the Commissioner Secretary, Finance for his consent to preside over this meeting to guide the house with his enlightened thoughts and erudite comments. He also extended warm welcome to all the dignitaries, and other participants of the meeting and expressed optimism that the deliberations in the meeting will be meaningful and result oriented.

Subsequently, Mr. Tsering Morup, Assistant General Manager, State Bank of India, delivered a Power Point Presentation regarding performance of Banks covering all items of the Agenda. The discussions ensued as under:

**Item No: A**

No comments have been received from any quarter and minutes of the last UTLBC meeting held on 14.02.2020 were confirmed by the house.

**Agenda Item No 1.01**

Bank wise/sector wise/region wise Achievement in lending to priority and non-priority sector under Annual Credit Plan. The house noted that the banks have extended credit to the tune of Rs.122.84cr in favour of 5254 beneficiaries in both priority and non-priority sectors thereby registering achievement of 14.12% in financial terms and 13.89% in physical terms. Noting that the achievement is already at 14.12% of ACP.

**(Action by: All Banks)**

1. **Education loans**

The Chairperson expressed his concern on the dismal figure in this sector. He advised that more sensitization is required to improve credit take off in this area.

**(Action By: All Banks)**

**(b) Housing sector**

The Chair expressed displeasure on noting the low achievements of Housing sector loans. He directed all the Banks need to improve in this sector by September quarter.

**(Action By: All Banks)**

(d) **MSME**

The Chair directed banks to identify sector wise strategies to improve credit absorption in this area.

**(Action By: All Banks)**

**Agenda Item No 2.01**

**Credit Under Major Govt. Sponsored Scheme**

The performance of banks under major Government Sponsored Schemes was analysed. The Chairperson directed that all the cases sponsored under the Scheme are to be sanctioned and disbursed as per prescribed timelines so that undue delay is not caused. The Chair also directed the banks and concerned departments to ensure clear communication/publicity about banking benefits at the grassroots level.

**(Action By: All concerned Dept. & All Banks)**

**PMAY**

Noting the low figures under PMAY, the Chair stressed that more efforts needed to be put into identifying beneficiaries under this scheme. Sh. Ajeet Kumar Sahu Commissioner Secretary Housing & Urban Development informed the house that total no of 120 cases has been sponsored in UT Ladakh out of which 44 cases have been sanctioned in Kargil district and only 7 cases have been sanctioned in Leh district. He informed the house that banks are reluctant to sanction the loan for want of additional security. He also expressed that all the sponsored cases to be sanctioned before next meeting. Sh. Binod Kumar Mishra GM State Bank of India informed the house that there is no need of any additional collateral and guarantee and assured that the pending cases will be disbursed soon.

**(Action By: All concerned Dept All Banks)**

**Agenda Item No 3.01**

**Bank Credit at a Glance**.

The Chair expressed that the overall CD Ratio in UT Ladakh stands at a low of 37.74% as on June 2020 against the benchmark of 60%. He also pointed out that there is a drop in CD Ratio as compared to September 2019 which stood at 42.64%. Most of the Private Banks are not actively participating in the credit delivery. The Commissioner Secretary Finance directed all the Private bank to identify ways to improve credit absorption sector wise which will further aid in improving the CD ratio. Mr. Sachin Kumar Viashy Deputy Commissioner Leh asserted that all the Private Banks should actively participate in financing to enhance the CD Ratio as discussed in the last DLRC meeting. The representative from HDFC Bank assured the house in improving the CD Ratio in future.

**(Action By: All Banks)**

**Agenda Item No 3.02**

**(a) Performance of Bank under KCC**

Discussing the performance under KCC, Chairperson asked the bankers to reach out for extending the KCC loan to the deserved farmers and revisit the KCC Scheme not only in terms of quantity but in terms of quality.

**(Action By: Agri. Dept. & All Banks)**

**Agenda Item No 4.01**

**Financial Inclusion plan**

The Chairperson pointed out that there are still 113 villages are deprived of banking services in Ladakh region. The Commissioners Secretary passed directions to complete the survey of mapping within 10 days alongwith a roadmap for covering the unbanked villages. Sh. A K Dogra DS DFS suggested that since almost all the Gram Panchayat are having Internet connectivity through V-Sats installed, some space may be allotted by the UT Govt. at those locations to banks for setting up their branches/BCs/CSP. Sh. Saugat Biswas Divisional Commissioner suggested that those villages where bank branches cannot be set, should be covered by BC model. He underlined that 183 Gram Panchayat of villages have V-Sat facility but are not utilized by banks to extend services to those villages. Mr. Tsewang Dorjay, Zonal Head J&K Bank informed the house that opening of USB is not feasible and all the unbanked villages will be covered under BC model as and when the network connectivity is available. The Regional Manager SBI assured of opening of CSP by next month. Mr. R K Srivastava CGM NABARD informed the house that they will provide financial assistance in-terms of V-Sat installation, solarized UPS etc. for opening of small banks.

**(Action By: Convenor Bank UTLBC Ladakh & All Banks)**

**Agenda Item No 4.02**

**Financial Literacy Initiative by FLCs and Rural Branches of Bank.**

Chairperson emphasized on organizing more financial literacy camps by rural branches and asked private banks to reach out to the rural population as well. Commissioner Secretary Finance directed the UTLBC to submit the calendar for FLCs camps within a week and also help to increase awareness of the people about the Centrally Sponsored Schemes like MUDRA, PMEGP and PM Social Security Schemes. Deputy Commissioner Leh stated that the private banks are not conducting Financial Literacy Camps inspite of repeated instructions. All the rural branches to organize FLCs as per their targets by December 2020. Mr. R K Srivastava CGM NABARD informed the house that support can be extended to rural branches of banks for conducting financial and digital literacy camps with a maximum of Rs.6000/-

**(Action By: Convenor Bank UTLBC Ladakh & All Banks)**

**Agenda Item No 4.03**

**Rural Self Employment Training Institute (RSETIs)**

Divisional Commissioner Mr. Saugat Biswas enquired about the status of construction of Rural Self-Employment Training Institutes (RSETI) in both the district and the reason for the delayed in construction. He further instructed that the land already allocated for RSETI Kargil should be demarcated with the help of Deputy Commissioner Kargil within a period of 10 days. Mr. B K Mishra GM SBI states that the construction of RSETIs is already in process. Mr. R K Razdan State Director RSETI informed the house that various skill development training programmes is undergoing in the both district through RSETIs.

**(Action By: Director RSETIs)**

**Agenda Item No 5.01**

**Performance of bank under MUDRA & SUI**

Chairperson expressed his discontent over the dismal figures in these scheme and stated that these figures are monitored very closely by the Government and banks must strive to improve their achievements under MUDRA and SUI. Sh. Saugat Biswas Divisional Commissioner pointed out for poor performance by Banks in Kargil District under SUI and emphasized to disburse more loan under this scheme. Chair stressed that all the private banks should also contribute in extending loans under MUDRA & SUI and other priority sector lending thereby contributing in the development of the economy of UT Ladakh.

**(Action By: All Banks)**

**Agenda Item No 5.02**

**Social Security Schemes**

* **PMJJBY/PMSBY**

Chair expressed his concern over the low achievement and enquired for the reason for not availing of such Scheme. He directed all the banks to cover maximum number of beneficiaries under these two Schemes. Commissioner Secretary Finance directed Banks to set a timeline and conduct camps for registering beneficiaries.

**(Action By: All Banks)**

* **PM KISAN**

The Commissioner Secretary Finance directed to cover all the remaining PM Kisan beneficiaries with Kisan Credit Card (KCC) by the end of December 2020.

**(Action By: Agri. Dept.& All Banks)**

**Agenda Item No 6.01**

**Progress under Atmanirbhar Bharat Abhiyan**

Chair advised the banks to conduct workshop and educated the stakeholders about the Scheme. Mr. Saugat Biswas Divisional Commissioner expressed his concern on the huge difference between the number of account eligible for finance under COVID-19 emergency credit line and number of cases sanctioned thereof. He suggested that UTLBC should conduct meeting with GM DIC of both the district to maximize participations, he also advised the UTLBC and banks to educate about the Schemes through Radio and other mode. Mr. Ajeet Kumar Sahu, Commissioner Secretary informed the house that 264 were registered under PM SVANidhi, out of which only 32 cases were sanctioned and 13 cases have been disbursed so far. He further directed the banks to disburse the pending cases without any further delay.

**(Action By: UTLBC & All Banks)**

**Agenda Item No 7.01**

**Web Based Portal of UTLBC of UT Ladakh**

Commissioner Secretary Finance directed all the banks to upload their data on the newly opened Web Portal by UTLBC before 15th of November and continue with timely feeding of exact data on regular basis.

**(Action By: UTLBC & All Banks)**

**Agenda Item No 8.01**

**Non –Active participation of PVT Banks in Credit Disbursal.**

Chair strongly condemned the non-participation of the Private banks in dispensing of the due share to the people of Ladakh and instructed the Convenor to set a target for private banks to dispense timely.

**(Action By: All Privates Banks)**

**Agenda Item No 9.01**

**NPA Position in UT Ladakh**

While reviewing the position of NPA status, Mr Saugat Biswas Divisional Commissioner enquired on the figure on MSME sector which stood at 2% whereas the overall NPA was below 1%.

**(Action By: All Banks)**

**Any other point with the permission of chair**

Mr. Saugat Biswas Divisional Commissioner expressed his displeasure referring to non-participation by any representative from Handloom and Handicrafts department, as these are major self-employment generating trades in Ladakh and left out from the lending process in the region.

**(Action By: Handloom and Handicraft Dept.)**

The meeting concluded with vote of thanks presented by Mr. Fayaz Ahmad Wani Regional Manager, SBI (Convenor Bank).

Sd/-

(Assistant General Manager)

Convenor

UTLBC of UT Ladakh

**Annexure-A**

**List of participants of 2nd meeting of UTLBC J&K held 09.11.2020 at LEH**

**S.No Name of Participant** **Designation** **Organization/Department**

**Chief Guest**

**1.** Rigzin Samphel , IAS Financial Commissioner Finance

**Convenor, UTLBC Ladakh**

2. Binod Kumar Mishra General Manager SBI LHO Chandigarh

**Govt. of UT Ladakh**

3. Ajeet Kumar Sahu, IAS Commissioner Secretary Housing & Urban Dev.

4. Saugat Biswas, IAS Divisional Commissioner Industries & Commerce

5. Sachin Kumar Vaishya, IAS Deputy Commissioner Leh

6. Baseer-ul-Haq Choudhary, IAS Deputy Commissioner Kargil

7. Dr.Zahida Bano (KAS) Director Urban Local Bodies Leh

8. Tashi Tsetan Director Horticulture/Agriculture Deptt

9. Dr.Stanzin Rabgais Director AH/Sheep & Fisheries

**Department of Finance**

10. A.K Dogra Deputy Secretary Dept. of Financial Services

**Reserve Bank of India**

11. Sandeep Mittal General Manager (OIC) RBI Jammu

**NABARD**

12. R K Srivastava Chief General Manager NABARD

**SIDBI**

13. Sanjeet Verma RRO in-charge SIDBI Jammu

**State Bank (Convenor Bank)**

14. Fayaz Ahmad Wani Regional Manager Region-V, Jammu

15. Tsering Morup Asstt. General Manager UTLBC Ladakh

16. Sonam Angmo Asstt.Manager UTLBC Ladakh

17. Rinchen Angchok Sr.Assistant UTLBC Ladakh

18. Padma Ladol Sr.Assistant UTLBC Ladakh

**Public Sector Banks.**

19. Tsering Wangmo Chief Manager CM SBI Leh

20. Ram Chander Kuhar Circle Head PNB New Delhi

21. Ram Kumar Zonal Head PNB New Delhi

22. Rajnish Sharma RM CBI Amritsar

**Private Sector Banks**

23. Tsewang Dorjai Zonal Head J&K Bank Ladakh

24. Rohit Narang AGM IDBI Leh

25. Mohammad Salim Wani Branch Head HDFC

26. Wasim Ahmad Dar Branch Head ICICI Bank

27. Samiullah Lasu Branch Head Axis Bank

28. Rajeev Dua Senior Manager Yes Bank Chd.

**Regional Rural Bank**

29. Sudhir Gupta Chairman J&K Grameen Bank

**Director RSETI**

30. A K Razdan State Director Jammu

31. Mohammad Shafi Kuthu RSETI/LDM Kargil State Bank of India